



JOINT PRESS RELEASE

TOTM and Teneo to Establish Strategic AI Partnership to Accelerate Digital Transformation Growth in Malaysia

Abu Dhabi, 24 April 2025 – TOTM Technologies Limited and Teneo Communications Sdn Bhd announced they have signed a Memorandum of Understanding to establish a strategic technological partnership that scales AI and big data analytics to accelerate and greatly enhance Malaysia's digital transformation growth.

As part of a significant investment in Malaysia's digital future, the agreement proposes the formation of a joint venture to develop and deploy TOTM x Teneo's combined proprietary technologies, to promote and enhance digital transformation and deliver unparalleled high-performance digital identity, AI capabilities and digital solutions to upgrade Malaysia's public and private sectors' critical digital infrastructure, streamline business processes and accelerate AI applications in the real world.

"We are excited to team up with Teneo, which has deep industry experience spanning 2 decades to develop a more robust digital ecosystem in Malaysia with localized, real-world use-cases, on-cloud and on-demand.

"TOTM Technologies' continued partnership with Presight.AI Ltd, a G42 company, the leading UAE-based AI and predictive intelligence company, has enabled us to realize our cloud strategy by removing infrastructure restraints, properly scaling to unlock innovation and further strengthening our commitment to sustainable AI and digital operations not only in MENA, but especially in South-East Asia.

This MOU is a precursor to TOTM Technologies setting up a long-anticipated regional base in Malaysia under the Ministry of Digital's attractive incentives for technology businesses. To that end, TOTM Group's demonstrated partnership approach, trusted digital technologies and industry experience can be used to help Malaysia achieve its digital transformation goals and further strengthen its digital foundation." said Irawan Mulyadi, CEO of TOTM Technologies.

"We are looking forward to deepening our relationship with TOTM Technologies, as this partnership is uniquely positioned to introduce proven best-in-class technologies and standards, with long-term and sustainable value, to facilitate digital transformation journeys and elevate the digital ecosystem in Malaysia," said Datuk Michael Tang⁽¹⁾, Chairman of Teneo Group.

For more information related to TOTM Technologies visit <https://totmtechnologies.com/>.

For more information related to Teneo Communications visit <https://www.teneocom.com/>.

⁽¹⁾For completeness disclosure purpose, Irawan Mulyadi is the spouse of Michael Tang's cousin.

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TOTM Technologies Limited ("TOTM Technologies" or the "Company" and together with its subsidiaries, the "Group") is a leading integrated solutions and services provider in identity management and biometric technology.

Leveraging on its strong execution experience and the robust technology platforms from strategic technology partners, the Group's solutions have been applied to leading public and private projects, especially in South-East Asia, where TOTM Technologies manages and maintains one of the world's largest biometrics National ID databases in Indonesia, with approximately 222 million enrolled citizens.

The Group's platforms are based on core, multi-modal technologies, such as face, finger and iris biometrics, which are listed in the top tier of the National Institute of Standards and Technology ("NIST") benchmarks. The Group is looking to expand its coverage to medical insurance, healthcare, banking electronic payments, transport, and telecommunications-related applications in the commercial sector.

The company was listed in August 2015 on the Catalist Board of the SGX-ST.

About Teneo Communications Sdn Bhd

Teneo is a Malaysian company registered under the Ministry of Finance, with over two decades of experience in leveraging technology to solve real-world challenges. As a trusted partner to both public and private sector clients, Teneo specializes in the design, implementation, and support of security and technology solutions tailored to mission-critical environments for government agencies and corporate clients.

This press release has been reviewed by TOTM Technologies Limited's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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