

TOTM TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

**UPDATE ON REQUISITION NOTICE FOR EXTRAORDINARY
GENERAL MEETING DATED 20 JANUARY 2025**

The board of directors (the “**Board**” or the “**Directors**”) of TOTM Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company's announcement made on 20 January 2025 in relation to the receipt of requisition notices dated 20 January 2025 (the “**Requisition Notices**”) from Khoo Thomas Clive, Wong Hong Eng, Teo Teo Lee, Ang Siew Joo and Tan Ah Ee (collectively, the “**Requisitioning Members**”) (“**Requisition Announcement**”).

Unless otherwise defined, all capitalised terms have the same meanings as ascribed to them in the Requisition Announcement.

The Company has verified the validity of the Requisition Notices and the collective shareholdings of the Requisitioning Members. Pursuant to Section 176 of the Companies Act 1967 of Singapore, the Company will be required to convene an extraordinary general meeting (“**EGM**”) as soon as practicable, but in any case not later than two (2) months after the receipt of the Requisition Notices (i.e., by 20 March 2025) for the purposes of, considering and if deemed fit, the following ordinary resolutions:

(1) Ordinary Resolution 1:

That Mr Aw Eng Hai be and is hereby removed as Independent Director of the Company with effect from the date of this EGM and that Company be authorised to take all necessary steps to remove him from all appointments with the Company, its subsidiaries, associated companies, investee companies and related companies.

(2) Ordinary Resolution 2:

That Mr Dhanie Tri Indrasto be and is hereby removed as Non-Executive Director of the Company with effect from the date of this EGM and the company be authorised to take all necessary steps to remove him from all appointments with the Company, its subsidiaries, associated companies, investee companies and related companies.

(3) Ordinary Resolution 3:

That Mr Siek Wei Ting, Ryan be and is hereby appointed as Independent Director of the Company with effect from the date of this EGM.

(4) Ordinary Resolution 4:

That Mr Tan Ser Ko be and is hereby appointed as Independent Director of the Company with effect from the date of this EGM.

(5) Ordinary Resolution 5:

That Ms Tan San-Ju be and is hereby appointed as Independent Director of the Company with effect from the date of this EGM.

(6) Additional Ordinary Resolution(s):

Additional ordinary resolution(s) for the removal of any director(s) of the Company, who may have been appointed between the date of the Requisition Notices and the date of the EGM, shall be

tabled at the said EGM and separately voted on individually by the shareholders of the Company at the EGM.

A circular setting out information in relation to the aforementioned ordinary resolution, together with the notice of EGM, will be despatched to shareholders of the Company in due course in accordance with applicable laws, rules and regulations.

The Board will provide further updates to the shareholders of the Company when there are material developments on this matter.

Meanwhile, shareholders and investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD

Mr. Irawan Mulyadi
Chief Executive Officer and Executive Director
28 January 2025

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.