

**TOTM TECHNOLOGIES LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201506891C)

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**INCORPORATION OF JOINT VENTURE COMPANY**

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The Board of Directors (the “**Board**” or the “**Directors**”) of TOTM Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 18 October 2023 and 10 April 2024 (the “**Announcements**”), in relation to the joint venture agreement entered into between the Company’s wholly-owned subsidiary, TOTM Tech SG Pte Ltd and Presight AI Ltd. (“**Presight**”).

*Unless otherwise defined, all capitalised items used herein shall bear the same meanings as ascribed to them in the Announcements.*

The Board wishes to announce that the joint venture company, Presight TOTM AI Ltd. (“the **JV Company**”), has been incorporated on 13 August 2024 and all the Conditions pursuant to the JVA have been fulfilled. TOTM Tech SG Pte Ltd and Presight shall thereafter subscribe for their respective proportion of newshares in the JV Company pursuant to the terms of the JVA.

The incorporation of the JV Company is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 May 2025.

None of the Directors or substantial shareholders of the Company or their respective associates has any interest, direct or indirect in the JV Company, save for their respective shareholdings in the Company.

**BY ORDER OF THE BOARD**

Mr. Pierre Prunier  
Chief Executive Officer and Executive Director  
15 August 2024

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*