

TOTM TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

GRANT OF SHARE AWARDS UNDER THE TOTM TECHNOLOGIES PERFORMANCE SHARE PLAN 2021

The board of directors (the “**Board**” or the “**Directors**”) of TOTM Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to “Appendix A: Rules of the TOTM Technologies Performance Share Plan 2021” of the Company’s Circular dated 8 September 2021 which set out the details of the rules and administration of the Company’s Performance Share Plan (“**PSP 2021**”).

The Company wishes to announce the grant of up to 40,000,000 share awards (the “**Awards**”) to selected Directors under the PSP 2021 adopted by the shareholders of the Company on 30 September 2021.

Details of the grant of Awards are as follows:

- | | | |
|-----|---|---|
| (a) | Date of grant of the Awards | 15 May 2024 |
| (b) | Aggregate number of Awards granted | Up to 40,000,000 ⁽¹⁾ Awards |
| (c) | Market price (last done price) of the Shares on the date of grant of the Awards | S\$0.020 per Share |
| (d) | Number of Awards granted to each Director and controlling shareholder of the Company (and each of their associates), if any | Up to 40,000,000 ⁽¹⁾ Awards, which comprise

(i) Up to 20,000,000 ⁽¹⁾ Awards to be issued to Irawan Mulyadi (Non-Executive, Non-Independent Director of the Company); and

(ii) Up to 20,000,000 ⁽¹⁾ Awards to be issued to Dhanie Tri Indrasto (Non-Executive, Non-Independent Director of the Company) |
| (e) | Vesting period of the Awards | The Awards will vest 3 months from the date of grant of the Awards, subject to the satisfaction of the vesting condition of the Awards |

(1) The actual number of Shares to be delivered will depend on the vesting condition of the Awards mentioned in (f) above.

- (f) Vesting condition of the Awards
- Subject to the Group achieving certain predetermined conditions and milestones, as determined by the Remuneration Committee of the Company administering the PSP

BY ORDER OF THE BOARD

Mr. Pierre Prunier
Chief Executive Officer and Executive Director
15 May 2024

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.