

TOTM TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

GRANT OF SHARE OPTIONS UNDER THE TOTM TECHNOLOGIES EMPLOYEE SHARE OPTION SCHEME (ESOS) 2021

The board of directors (the “**Board**” or the “**Directors**”) of TOTM Technologies Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to “Appendix B: Rules of the Totm Technologies Employee Share Option Scheme 2021” of the Company’s Circular dated 8 September 2021 which set out the details of the rules and administration of the Company’s Employee Share Option Scheme (“**ESOS**”).

The Company wishes to announce that the Company has granted a total of 42,200,000 share options (the “**Options**”) to certain eligible participants (the “**Grantees**”) under the ESOS adopted by the shareholders of the Company on 30 September 2021. Subject to the acceptance of the Grantees, the Options will entitle the Grantees to subscribe for a total of 42,200,000 new shares of the Company (the “**Shares**”).

Details of the Options under the ESOS are as follows:

Date of Grant	14 December 2022
Number of Options to be granted	
(i) Directors (Executive & Non-Executive)	
Pierre Prunier	13,200,000 Options ¹
Tan Chee Bun Gordon	3,500,000 Options
Ngo Yit Sung	3,500,000 Options
Low Chai Chong	1,000,000 Options
Cheam Heng Haw, Howard	1,000,000 Options
Aw Eng Hai	1,000,000 Options
Chua Hoe Sing	1,000,000 Options
Sub-total	24,200,000 Options
(ii) For Group Employees	18,000,000 Options
Exercise price of Options to be granted²	\$ 0.1022
Market price (last done price per share) of the Company’s Shares on the date of grant	\$ 0.1070
Validity Period of Options	Each option, if accepted, shall be exercisable, in whole or in part, after the first anniversary of the Date of Grant of the Options, and

¹ The Company had, as a good corporate governance practise, sought and obtained the approval of shareholders’ for the grant of 13,200,000 Options to Mr Pierre Prunier, at the extraordinary general meeting held on 14 December 2022.

² The exercise price is equal to the market price as defined in the Company’s ESOS to be the average of the closing price of the Company’s shares on the SGX-ST over the 5 consecutive trading days immediately preceding the Date of Grant.

<p>(i) For Non-Executive Directors</p> <p>(ii) For Employees</p>	<p>before the fifth anniversary of the relevant Date of Grant of the Options.</p> <p>before the tenth anniversary of the relevant Date of Grant of the Options.</p>
<p>Vesting period of Options</p>	<p>(i) Up to 50% of the Options will vest after the first anniversary of the Date of Grant of the Options; and</p> <p>(ii) up to 100% of the Options will vest after the second anniversary of the Date of Grant of the Options.</p>

BY ORDER OF THE BOARD

Mr. Pierre Prunier
Chief Executive Officer and Executive Director
14 December 2022

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.