

TOTM TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

ROPOSED PLACEMENT OF UP TO 71,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S\$0.115 (THE “PROPOSED PLACEMENT”)

- **ALLOTMENT AND ISSUE OF PLACEMENT SHARES**
 - **COMPLETION OF THE PROPOSED PLACEMENT**
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1. INTRODUCTION

- 1.1. The board of directors (the “**Board**” or the “**Directors**”) of Totm Technologies Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) refers to the announcement dated 28 October 2022 in relation to the Proposed Placement, the announcement dated 4 November 2022 in relation to the responses by the Company to the queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on the Proposed Placement and the announcement dated 8 November 2022 in relation to the receipt of the listing and quotation notice from the SGX-ST for the Placement Shares (collectively, the “**Previous Announcements**”).
- 1.2. Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Previous Announcements.

2. ALLOTMENT AND ISSUE

- 2.1. The Board is pleased to announce that, in accordance with the terms and conditions of the Placement Agreement, the Company has received the aggregate consideration of S\$8,165,000 from the Placement Agent. Accordingly, the Company has, on 17 November 2022, allotted and issued all 71,000,000 Placement Shares and the Proposed Placement has been completed.
- 2.2. The Placement Shares shall be issued free from all claims, pledges, mortgages, charges, liens and encumbrances and shall rank in all respects *pari passu* with the then existing issued Shares at the time of the issue except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the Record Date for which falls on or before the date of the issue of the Placement Shares. For purposes of this paragraph, “**Record Date**” means the date fixed by the Company for the purposes of determining entitlements to dividends or other distributions to or rights of holders of Shares.
- 2.3. Following the allotment and issue of the 71,000,000 Placement Shares, the share capital of the Company has increased from 882,703,716 Shares to 953,703,716 Shares.
- 2.4. Listing of the 71,000,000 Placement Shares is expected to take place on 21 November 2022.

3. CAUTIONARY STATEMENT

Shareholders, securityholders and potential investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the Shares and securities of the Company. Shareholders, securityholders, and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their Shares or securities of the Company.

BY ORDER OF THE BOARD

Mr. Pierre Prunier
Chief Executive Officer and Executive Director
17 November 2022

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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