

**TOTM TECHNOLOGIES LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201506891C)

---

**REALLOCATION AND UPDATE ON USE OF PROCEEDS FROM THE SHARE SUBSCRIPTION EXERCISES**

---

The board of directors (the “**Board**” or the “**Directors**”) of TOTM Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 13 January 2022, and wishes to provide an update on the utilisation of net proceeds from the following subscription and placement exercises:-

- a) share subscription of 76,000,000 Shares that was announced on 29 September 2020 and completed on 16 October 2020 (the “**October 2020 Subscription Exercise**”); and
- b) share subscription of 195,000,000 Shares that was announced on 11 May 2021 and completed on 25 June 2021 (the “**June 2021 Placement Exercise**”).

On 10 December 2021, the Company announced that the net proceeds from the subscription exercise announced on 15 November 2020 and completed on 6 January 2021, the subscription exercise announced on 13 December 2020 and completed on 23 December 2020, and the subscription exercise announced on 26 January 2021 and completed on 6 April 2021 have been fully utilised.

On 13 January 2022, the Company disclosed that the net proceeds allocated for working capital from the October 2020 Subscription Exercise and the June 2021 Placement Exercise have been fully disbursed and net proceeds remaining for new business opportunities amounted to S\$3,694,000.

The Company wishes to announce the reallocation of the remaining net proceeds amounting to S\$3,184,000 to fund the Group’s working capital requirements for the Biometric Business (the “**Reallocation**”). The Board is of the view that the Reallocation would be in the best interests of the Company and its shareholders. Pursuant to the Reallocation, the summary of net proceeds are as follows:

<b>S\$’000</b>	<b>October 2020 Subscription Exercise</b>	<b>June 2021 Placement Exercise</b>
Net proceeds allocated for new business opportunities	2,262 – 2,639	20,340 – 22,882
Net proceeds utilised for new business opportunities as at the date of this announcement	(1,752)	(17,156)
Net proceeds remaining for new business opportunities as previously disclosed	510	3,184
Net proceeds allocated for working capital	1,131 – 1,508	2,543 – 5,085
Net proceeds utilised for working capital as at the date of this announcement	(1,508)	(5,085)
Net proceeds remaining for new business opportunities as previously disclosed	510 <sup>(1)</sup>	3,184
Reallocation from new business opportunities to working capital	-	(3,184)
Net proceeds remaining for new business opportunities as at the date of this announcement	510 <sup>(1)</sup>	-
Net proceeds reallocated for working capital as at the date of this announcement	-	3,184

**Notes:**

- (1) The intended investment amount of S\$510,000 in respect of the joint venture with International Biometrics Pte. Ltd. will be funded from the net proceeds from the October 2020 Subscription Exercise.

The Company will continue to make periodic announcements on the utilisation of the net proceeds from the October 2020 Subscription Exercise and the June 2021 Placement Exercise as and when funds are materially disbursed.

**BY ORDER OF THE BOARD**

Mr. Pierre Prunier  
Chief Executive Officer and Executive Director  
30 June 2022

---

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*