

TOTM TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

ENTRY INTO MEMORANDUM OF UNDERSTANDING WITH PRESIGHT AI LTD.

Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcement dated 6 December 2021.

The board of directors (the "**Board**") of TOTM Technologies Limited (the "**Company**") refers to the holding announcement dated 6 December 2021 and is pleased to announce that it has signed a non-binding Memorandum of Understanding ("**MOU**") with Presight AI Ltd ("**Presight AI**") for the purposes of developing and deploying their combined proprietary technologies to promote and enhance digital transformation, and to deliver biometric and artificial intelligence ("**AI**") capabilities to their partners and clients in Southeast Asia, the Middle East and Africa ("**Potential Transaction**").

A wholly owned subsidiary of Group 42 Holding Limited and its group of companies, a leading artificial intelligence (AI) and cloud computing group based in Abu Dhabi, Presight AI focuses on developing and deploying applied AI-centric solutions with a key focus in Digital Government, Public Safety, Transportation as well as Financial sectors across the Middle East, Central Asia and Africa region.

The MOU remain subject to, the parties' entry into definitive agreements. The Potential Transaction are subjected to further negotiations and conditions, and there is no certainty or assurance as at the date of this announcement that the parties will eventually enter into any definitive agreement.

The Company will make the appropriate announcements where there are material developments that merit disclosure, in compliance with the relevant provisions of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited.

Shareholders and other investors are advised to exercise caution while dealing in the shares of the Company. Shareholders and other investors should consult their stockbrokers, bank managers, solicitors, accountants or other profession advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr. Pierre Prunier
Chief Executive Officer and Executive Director
26 January 2022

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.