

TOTM TECHNOLOGIES LIMITED
(Formerly known as “Yinda Infocomm Limited”)
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

UPDATE ON USE OF PROCEEDS FROM THE SHARE SUBSCRIPTION EXERCISES

The board of directors (the “**Board**” or the “**Directors**”) of Totm Technologies Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement dated 2 November 2021 and wishes to provide an update on the utilisation of net proceeds from the following subscription and placement exercises:-

- a) share subscription of 76,000,000 Shares that was announced on 29 September 2020 and completed on 16 October 2020 (the “**October 2020 Subscription Exercise**”); and
- b) share subscription of 195,000,000 Shares that was announced on 11 May 2021 and completed on 25 June 2021 (the “**June 2021 Placement Exercise**”).

As at date of this announcement, the net proceeds from the subscription exercise announced on 15 November 2020 and completed on 6 January 2021 (the “**November 2020 Subscription Exercise**”), the subscription exercise announced on 13 December 2020 and completed on 23 December 2020 (the “**December 2020 Subscription Exercise**”), and the subscription exercise announced on 26 January 2021 and completed on 6 April 2021 (the “**January 2021 Subscription Exercise**”) were fully utilised. The use of net proceeds from the Subscriptions are as follows:

S\$'000	October 2020 Subscription Exercise	June 2021 Placement Exercise
Net proceeds allocated for working capital	1,131 – 1,508	2,543 – 5,085
Net proceeds utilised for working capital as at the date of this announcement	(1,508)	(4,943)
Net proceeds remaining for working capital as at the date of this announcement	-	142
Net proceeds allocated for new business opportunities	2,262 – 2,639	20,340 – 22,882
Net proceeds utilised for new business opportunities as at the date of this announcement	(1,752) ⁽¹⁾	(11,998) ⁽³⁾
Net proceeds remaining for new business opportunities as at the date of this announcement	510 ⁽²⁾	8,342 ⁽⁴⁾

Notes:

- (1) The introducer fees in relation to the IBPL Acquisition totalling S\$2,100,000 was funded partially from the net proceeds of the October 2020 Subscription Exercise and the November 2020 Subscription Exercise. Of the S\$2,100,000, S\$825,000 has been funded from the October 2020 Subscription Exercise while S\$1,275,000 has been funded from the November 2020 Subscription Exercise.
- (2) The investment amount of S\$510,000 in respect of the joint venture with International Biometrics Pte. Ltd. will be funded from the net proceeds from the October 2020 Subscription Exercise. Please refer to the 2 December 2020 announcement by the Company for defined terms and more details.

- (3) The Proposed Equity Investment (equivalent to approximately S\$10,832,000 based on the spot rate of US\$1.000: S\$1.354 as at the date of payment), payment of relevant professional fees of approximately S\$0.3 million, and introducer fees of S\$847,000 was funded from the June 2021 Placement Exercise.
- (4) It is intended for the net proceeds from the June 2021 Placement Exercise to be used to fund other future investments and the relevant professional fees.

A breakdown of the net proceeds from the October 2020 Subscription Exercise, November 2020 Subscription Exercise, December 2020 Subscription Exercise, January 2021 Subscription Exercise and June 2021 Placement Exercise that were utilised for working capital are:

Summary of expenses:	Working capital (S\$'000)
Listing Fees	77
Staff Cost and Director Fees	2,096
Finance Cost or Bank Charges	11
Professional Fees	4,193
Administrative Expenses	1,474
Rental Deposit	143
Purchases from supplier	2,753
Total	10,747

BY ORDER OF THE BOARD

Mr. Pierre Prunier
 Chief Executive Officer and Executive Director
 10 December 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.