TOTM TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 201506891C)

HOLDING ANNOUNCEMENT

The board of directors (the "Board") of TOTM Technologies Limited (the "Company") wishes to announce that the management of the Company have advised that they are currently in discussions with a leading Artificial Intelligence ("AI") and Big Data technology company in the Middle East regarding a potential collaborative transaction (the "Potential Transaction").

The discussions are ongoing and no definitive binding agreement has been agreed upon between the parties. Further, there is no certainty or assurance that any transaction will arise from these discussions.

The Company will make the appropriate announcements where there are material developments that merit disclosure, in compliance with the relevant provisions of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

The Board wishes to highlight that there is no certainty or assurance that (a) any definitive binding agreement will be entered into; or (b) the Potential Transaction will be proceeded with. As such, Shareholders and other investors are advised to exercise caution while dealing in the shares of the Company. Shareholders and other investors should consult their stockbrokers, bank managers, solicitors, accountants or other profession advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr. Pierre Prunier Chief Executive Officer and Executive Director 6 December 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.