

TOTM TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

INCORPORATION OF SUBSIDIARIES

The Board of Directors (the “**Board**”) of Totm Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Totm Tech SG Pte. Ltd. (“**Totm Tech SG**”) has incorporated two subsidiaries in the United States of America and India, respectively (collectively, the “**New Subsidiaries**”).

Details of the New Subsidiaries are as follows:

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| Name of Company | : Identa T LLC (“ Identa T ”) |
| Country of Incorporation | : United States of America |
| Date of Incorporation | : 27 September 2021 |
| Issued and Paid-up share capital | : USD10,000 |
| Principal Activity | : Business development of identity management biometric technology solutions |
| Percentage of shareholding | : Totm Tech SG owns 100% of the shareholding interest in Identa T. |

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| Name of Company | : Totm Tech India Private Limited (“ Totm Tech India ”) |
| Country of Incorporation | : India |
| Date of Incorporation | : 26 November 2021 |
| Issued and Paid-up share capital | : INR100,000 |
| Principal Activity | : Provision of technical consultancy services, training and software development related services |
| Percentage of shareholding | : Totm Tech SG owns 99.99% and Mr Suheal Ahmed Jaffery Kiranam, (being the nominee individual shareholder) owns 0.01% of the shareholding interest in Totm Tech India, respectively. |

The incorporation of Identa T and Totm Tech India were funded through internal resources and are not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 May 2022.

Mr Suheal Ahmed Jaffery Kiranam is not related to the Directors, substantial shareholders and their associates.

None of the Directors or substantial shareholders of the Company have any direct or indirect interest in Totm Tech, save through their respective shareholdings (if any) in the Company.

By Order of the Board

Mr. Pierre Prunier
Executive Director and Chief Executive Officer
30 November 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.