TOTM TECHNOLOGIES LIMITED

(Company Registration No. 201506891C) (Incorporated in the Republic of Singapore) (the "Company")

MEMORANDUM OF UNDERSTANDING WITH TRIVENTURES CAPITAL PTE LTD – EXTENSION OF TIME

Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcement dated 1 August 2021 (the "Announcement").

The Board of Directors (the "Board") of Totm Technologies Limited (the "Company", together with the subsidiaries, the "Group") refers to the Announcement in relation to the non-binding Memorandum of Understanding ("MOU") with TriVentures Capital Pte Ltd, and wishes to update Shareholders that on 28 October 2021, the parties to the MOU have entered into an Extension Agreement to extend the time for the parties to negotiate and finalise the Definitive Agreements for the Proposed Transactions, by an additional 3 months. Accordingly, the deadline to execute the Definitive Agreements will expire on 31 January 2022.

Shareholders of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests and to exercise caution when dealing with shares in the Company. In the event that shareholders of the Company wish to deal in the shares of the Company, they are advised to seek their own professional advice and/or consult their stockbrokers.

By Order of the Board

Mr. Pierre Prunier Executive Director and Chief Executive Officer 29 October 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.