

TOTM TECHNOLOGIES LIMITED
(Company Registration No. 201506891C)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF TOTM TECHNOLOGIES LIMITED
HELD BY ELECTRONIC MEANS ON THURSDAY, 14 OCTOBER 2021 AT 11.30 A.M. (THE “EGM” or
“MEETING”)**

(Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the Company’s Circular dated 29 September 2021)

1. **CHAIRMAN**

Mr Pierre Prunier, the Chief Executive Officer and Executive Director of the Company, took the chair of the EGM (the “**Chairman**”). On behalf of the Board of Directors of the Company (the “**Board**”), the Chairman welcomed and thanked the shareholders of the Company (the “**Shareholders**”) for taking their time to attend the EGM.

In line with the Ministry of Health’s regulation on safe distancing measures to minimize the risk of community spread of COVID-19, the EGM was conducted through a “live” webcast comprising both video and audio feeds.

The Chairman introduced the other members of the Board who had joined the EGM via webcast, as follows:

Name of Directors

- Ms Shao Lifang (Executive Director)
- Mr Tan Chee Bun Gordon (Executive Director)
- Mr Ngo Yit Sung (Executive Director)
- Mr Cheam Heng Haw, Howard (Lead Independent Director)
- Mr Aw Eng Hai (Independent Director)
- Mr Chua Hoe Sing (Independent Director)
- Mr Low Chai Chong (Independent Director)

Madam Song Xingyi, the Non-Executive and Non-Independent Chairman of the Board, was absent with apologies.

2. **QUORUM**

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 11.30 a.m.

3. **NOTICE OF EXTRAORDINARY GENERAL MEETING**

The Notice of EGM dated 29 September 2021 (the “**EGM Notice**”), having been made available previously to Shareholders by electronic means via publication on the Company’s website and SGXNet, was taken as read.

4. **POLL VOTING**

The Chairman informed Shareholders that in line with the Rule 730A(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the motion tabled at the EGM will be voted on by way of poll.

The Company had appointed B.A.C.S. Private Limited as Polling Agent and Finova BPO Pte. Ltd. as Scrutineer for the EGM.

The Chairman informed that he had been appointed as proxy by certain Shareholders to vote on their behalf and he had voted in accordance with their instructions. The valid proxy forms received by the Company had been counted by the Polling Agent and verified by the Scrutineer.

5. **QUESTIONS RELATING TO THE ITEM ON THE AGENDA OF THE EGM**

The Chairman informed that the Company had not received any questions from the Shareholders relating to the item on the agenda of the EGM, and continued with the formal proceedings of the EGM.

6. **ORDINARY RESOLUTION: THE PROPOSED EQUITY INVESTMENT IN TECH5 SA TO SUBSCRIBE FOR US\$8,000,000 OF NEW SHARES IN TECH5 SA**

The Chairman presented the sole item on the agenda which was to seek Shareholders' approval for the Proposed Equity Investment in TECH5 SA ("TECH 5") to subscribe for US\$8,000,000 of New Shares in TECH5 (the "Proposed Equity Investment").

With the permission of the Shareholders, the proposed Ordinary Resolution as set out in the EGM Notice was taken as read.

The Chairman proposed the following motion to the Meeting:

"That:

- (a) the Proposed Equity Investment be and is hereby approved and that authority be and is hereby granted to the Directors to carry out and implement the Proposed Equity Investment on the terms and subject to the conditions set out in the Second Investment Agreement; and
- (b) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things (including without limitation, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required) and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this Ordinary Resolution and implement any of the foregoing as they think fit and in the interests of the Company."

The motion was duly seconded by a Shareholder. The Chairman announced the results of the poll as follows:

RESULTS	NO. OF SHARES FOR	NO. OF SHARES AGAINST	TOTAL
VOTE	492,415,250	0	492,415,250
PERCENTAGE	100%	0%	100%

Based on the polling results, the Chairman declared the Ordinary Resolution carried.

7. **ANY OTHER BUSINESS**

It was noted that no notice was received in respect of any other business that may properly be transacted at the Meeting.

8. **END OF MEETING**

There being no other business, the Chairman declared the Meeting closed at 11.35 a.m. and thanked all present for attending the Meeting.

Signed as a correct record,

Pierre Prunier
Chairman of the Meeting

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.