

YINDA INFOCOMM LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Yinda Infocomm Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore (“**New Subsidiary**”) on 8 September 2021.

Details of the New Subsidiary are as follows:

Name of Company	: Totm Tech SG Pte. Ltd. (“ Totm Tech ”)
Issued and Paid-up share capital	: S\$10,000 comprising 10,000 ordinary shares at S\$1.00 per ordinary share
Principal Activity	: Provision of identity management biometric technology solutions
Percentage of shareholding	: The Company owns 100% of the shareholding interest in Totm Tech

As part of the Group’s efforts to reorganise its business activities, it is intended for Totm Tech to be assigned the full rights and obligations under the preferential licensing agreements between Tech5 SA (“**Tech5**”) and the Company. Under the preferential licensing agreements, the Company/Totm Tech is granted, *inter alia*, exclusive distribution and value added reseller rights by Tech5 in China, Japan, Singapore, Thailand, Cambodia and Vietnam. The Group is also intending to, through Totm Tech and its subsidiaries, expand into countries including but not limited to USA, India and Africa. It is envisaged for Totm Tech to provide the following activities:

- (i) Development, resale and integration of end-to-end solutions for identity management and biometrics that facilitates strong authentication of digital identities, enabling trusted and secure infrastructure; and
- (ii) Development, resale and integration of end-to-end digital onboarding and eKYC solutions that enables secure and trusted contactless onboarding of new customers/members for both government and enterprise applications.

The incorporation of Totm Tech was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 May 2022.

None of the Directors or substantial shareholders of the Company have any direct or indirect interest in Totm Tech, save through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Mr. Pierre Prunier
Chief Executive Officer and Executive Director
8 September 2021

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.