

YINDA INFOCOMM LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

ENTRY INTO TERM SHEET FOR, *INTER ALIA*, (I) SUBSCRIPTION OF SHARES; (II) ACQUISITION OF ASSETS; AND (III) PROVISION OF CONVERTIBLE LOAN

– EXTENSION OF TERM SHEET PERIOD

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Yinda Infocomm Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) refers to the announcement dated 5 July 2021 (the “**Previous Announcement**”). Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Previous Announcement.

2. EXTENSION OF TERM SHEET PERIOD

- 2.1. The Board wishes to announce that IML, IML Founders and the Company have mutually agreed to extend the Term Sheet Period by eight (8) days to 13 September 2021.
- 2.2. As at the date of this announcement, the parties are actively working on finalising the Definitive Agreements.

3. FURTHER ANNOUNCEMENTS

The Board will make further announcement(s) in relation to the Proposed Transactions as and when required.

4. CAUTIONARY STATEMENT

Shareholders should note that the Proposed Transactions remain subject to, amongst others, the entry into the Definitive Agreements and the relevant conditions precedent being fulfilled. There is no certainty or assurance that the Definitive Agreements will be entered into, the conditions precedent for the Proposed Transactions will be fulfilled, the Proposed Transactions will be completed or that no changes will be made to the terms of the Proposed Transactions. Shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the Shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their Shares or securities of the Company.

BY ORDER OF THE BOARD

Mr. Pierre Prunier
Chief Executive Officer and Executive Director
4 September 2021

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”).*

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.