

**YINDA INFOCOMM LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201506891C)

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**INVESTMENT IN PT. PATTRA AKSA JAYA – EXERCISE OF CONVERSION RIGHT**

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**1. INTRODUCTION**

The board of directors (the “**Board**” or the “**Directors**”) of Yinda Infocomm Limited (the “**Company**”) refers to the announcement dated 11 May 2021, made in relation to its investment in PT. Pattra Aksa Jaya (“**PAJ**”) (the “**Previous Announcement**”). Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Previous Announcement.

**2. EXERCISE OF CONVERSION RIGHT**

Pursuant to the Convertible Note Agreement, the Company has exercised its conversion right on 5 August 2021 to convert the total principal amount of the Convertible Note of S\$370,000 to 261 shares in PAJ (which is equivalent to approximately 8.0% of the total enlarged share issue capital of PAJ) (the “**Conversion**”).

**3. BUSINESS UPDATE ON PAJ**

As a matter of business update, the Company is pleased to inform that pursuant to the existing cooperation agreement between PAJ and Bank DKI, a bank owned by the Provincial Government of Jakarta, PAJ is embarking on a joint project with Bank DKI to digitalize all method of transaction in Jakarta’s traditional markets. There are approximately 157 traditional markets in Jakarta (involving over 120,000 tenants) and the pilot stage will involve 15 traditional markets. The project aims to develop digital payment solutions fronted by Bank DKI between the markets’ tenants and landlord and between buyers and sellers, using PAJ’s systems and solutions.

PAJ is also embarking on an exclusive digital parking payment system for street parking in Medan, Sumatra, which shall be operated by 15,000 street parking officers. PAJ shall provide the back-end payment solutions for digital payments via PKE-KTP QRIS Payment and PKE-KTP E-Wallet, etc. to be seamlessly effected. PAJ is also looking forward to work with another state-owned bank to utilize its own PAKE-KTP front and back-end payment systems to process the digital/online transactions of that bank’s card transactions.

These projects that promote the digitalization of payment systems provide the right digital environment to allow the Group to subsequently integrate its identity management biometrics technology solutions that shall provide a seamless onboarding experience for end customers.

**4. FURTHER ANNOUNCEMENTS**

The Company will make the appropriate announcements as and when there are material developments on the Conversion.

**5. CAUTIONARY STATEMENT**

Shareholders are advised to exercise caution in trading their shares and should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Mr. Pierre Prunier  
Chief Executive Officer and Executive Director  
6 August 2021

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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