

YINDA INFOCOMM LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

PROPOSED PLACEMENT OF UP TO 195,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S\$0.135

**– ALLOTMENT AND ISSUE OF PLACEMENT SHARES
– COMPLETION OF PROPOSED PLACEMENT**

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**” or the “**Directors**”) of Yinda Infocomm Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) refers to the announcements dated 11 May 2021, 21 June 2021 and 22 June 2021 (the “**Previous Announcements**”) and the circular dated 4 June 2021 (the “**Circular**”), in relation to the Proposed Placement. Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Previous Announcements and/or the Circular.

2. ISSUE AND ALLOTMENT

- 2.1. The Board is pleased to announce that, in accordance with the terms and conditions of the Placement Agreement, the Company has received the aggregate consideration of S\$26,325,000 from the Placement Agent. Accordingly, the Company has, on 25 June 2021, allotted and issued all 195,000,000 Placement Shares and the Proposed Placement has been completed.
- 2.2. The Placement Shares shall be issued free from all claims, pledges, mortgages, charges, liens and encumbrances and shall rank in all respects *pari passu* with the then existing issued Shares at the time of the issue except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of the issue of the Placement Shares.
- 2.3. Following the allotment and issue of the 195,000,000 Placement Shares, the share capital of the Company has increased from 647,266,333 Shares to 842,266,333 Shares.

3. CAUTIONARY STATEMENT

Shareholders, securityholders and potential investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the Shares and securities of the Company. Shareholders, securityholders, and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their Shares or securities of the Company.

BY ORDER OF THE BOARD

Mr. Pierre Prunier
Chief Executive Officer and Executive Director
25 June 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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