

YINDA INFOCOMM LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)
(The “Company”)

Responses to SGX Queries Received on 24 May 2021

The Board of Directors (the “**Board**”) of Yinda Infocomm Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 24 May 2021, in response to query on its trading activity:

Query 1: The Company disclosed that its investee company TECH5 SA’s partnership with ID2020 was published and made public on ID2020’s website on 20 May 2021 and TECH5 SA had, on 20 May 2021, announced the same. When did the Company know about this partnership and why did the Company announce the press release only on 24 May 2021?

The Management of the Company was made aware of the partnership on the evening of 23 May 2021. Subsequent to internal deliberations and having considered the responses provided to Query 2 and 3 below, the Management decided to proceed with the announcement via a press release to provide details of the partnership. Late evening, a draft press release was circulated to the Sponsor for clearance. Upon Sponsor’s clearance, the press release was circulated to the Board. The requisite approvals from the Board for the release of the press release was received early morning of 24 May 2021 and the Company proceeded to make the announcement.

Query 2: What is the impact / implications of TECH5 SA’s partnership with ID2020, on TECH5 SA, and on Yinda?

The partnership is a testament to TECH5 SA’s technology advancement and recognition in the identity management space. Notwithstanding, TECH5 SA is unable to quantify the extent of the impact of the partnership (in terms of financials or otherwise) as the partnership is a global public-private alliance between corporates and government bodies to promote digital identification as a fundamental human right and ethical usage of such digital identifications.

At present, Yinda does not hold any stake in TECH5 SA but is expected to hold approximately 18.07% in TECH5 SA subsequent to the equity investment and conversion of loan to TECH5 SA as announced on 14 May 2021. The equity investment will be put to shareholders’ approval at an upcoming general meeting.

Query 3: What is the Board’s assessment, with supporting bases, on whether this partnership is material information?

The Board has, having considered the following, assessed that the partnership is not material to the Group:

- (i) At present, Yinda does not hold any stake in TECH5 SA and will only secure a minority stake of 18.07% in TECH5 subsequent to shareholders’ approval being sought at a forthcoming general meeting;

- (ii) The extent of the impact of the partnership to TECH5 SA cannot be quantified given the nature of the partnership as elaborated on in the response to Query 2 above; and
- (iii) The partnership is not expected to have any material impact on the preferential licensing agreement between TECH5 SA and Yinda.

Notwithstanding, having considered the Group's recent diversification into the field of identity management biometrics and that TECH5 SA is a business partner and an investee company of the Group post completion of the equity investment and the loan conversion, the Board had decided to release a press release on the partnership between TECH5 SA and ID2020.

From a commercial standpoint, this will also help to strengthen Yinda's profile in the biometrics space.

By order of the Board

Mr. Pierre Prunier
Chief Executive Officer and Executive Director

25 May 2021

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.