

YINDA INFOCOMM LIMITED
(Company Registration No: 201506891C)
(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTION OF 167,400,000 NEW ORDINARY SHARES IN THE CAPITAL OF YINDA INFOCOMM LIMITED AT A SUBSCRIPTION PRICE OF S\$0.125 PER SHARE

- ALLOTMENT AND ISSUE OF 99,000,000 SUBSCRIPTION SHARES AND AMENDMENTS TO NET PROCEEDS

Capitalised terms used herein shall bear the same meanings as ascribed to them in the announcements dated 26 January 2021 and 4 February 2021 (the "Announcements").

The Board of Directors (the "**Board**" or "**Directors**") of Yinda Infocomm Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements in relation to the Proposed Subscription of an aggregate of 167,400,000 new ordinary shares (the "**Subscription Shares**") in the capital of the Company at an issue price of S\$0.125 per Subscription Share.

The Board wishes to announce that the Company has received an aggregate consideration of S\$12,375,000 for an aggregate of 99,000,000 Subscription Shares from the Subscribers. Accordingly, the Company has on 15 February 2021 allotted and issued 99,000,000 Subscription Shares to the Subscribers.

The Subscribers subscribing for the remaining 34,800,000 Subscription Shares (amounting to S\$4,350,000) have requested to withdraw or reduce their subscription commitments (as the case may be) due to unforeseen circumstances, and in the interest of maintaining investor relationships, the Company has agreed to release these Subscribers from their obligations under the respective Subscription Agreements as a gesture of goodwill.

Following the aforesaid changes, the net proceeds to be raised by the Company will be approximately S\$16.54 million and the revised use of net proceeds are as follows:

Use of Net Proceeds	Amount (S\$'000)	Percentage Allocation (%)
Working Capital	1,984 – 2,976	12% - 18%
New Business Opportunities, including the acquisition of International Biometrics Pte. Ltd. and working capital of the new business after completion of the Interbio Acquisition	13,559 – 14,551	82% - 88%
Total	16,535	100

The issue and allotment of 33,600,000 Subscription Shares to Hing Chow Yuen, Chee Tuck Hong and Chee Tai Chiew, the substantial shareholders of the Company, will be subject to shareholders' approval at a general meeting pursuant to Rule 812(1) of the Catalist Rules.

The Subscription Shares will rank *pari passu* with and carry all rights similar to the existing Shares

except for any dividends, right, allotment or other distributions, the record date for which falls on or before the issue date.

Following the allotment and issue of the 99,000,000 Subscription Shares, the share capital of the Company has increased from 371,333,333 Shares to 470,333,333 Shares.

The Company will keep Shareholders updated as and when material developments occur.

By Order of the Board

Tan Chee Bun Gordon
Executive Director
15 February 2021

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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