

YINDA INFOCOMM LIMITED
(Company Registration No: 201506891C)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF YINDA TECHNOLOGY MALAYSIA SDN. BHD. AND YINDA COMMUNICATIONS (PHILIPPINES), INC. TO AN INTERESTED PERSON – COMPLETION

*Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcement dated 7 December 2020 and 30 December 2020 (the “**Announcements**”), the circular to shareholders dated 15 December 2020 (the “**Circular**”).*

The Board of Directors of Yinda Infocomm Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcements and the Circular in relation to the proposed disposal of the Company’s subsidiaries in Malaysia and the Philippines to Yinda Pte. Ltd. (the “**Proposed Disposal**”).

Further to the extraordinary general meeting held on 30 December 2020 where shareholders of the Company, who are independent of the Proposed Disposal had voted in favour of the Proposed Disposal, the Board wishes to update that all the conditions precedents for the Proposed Disposal have been fulfilled or waived (as the case may be) and completion of the Proposed Disposal has taken place today.

Subsequent to the completion of the Proposed Disposal, Yinda Technology Malaysia Sdn. Bhd. and Yinda Communications (Philippines), Inc. will cease to be subsidiaries of the Group.

By Order of the Board

Tan Chee Bun Gordon
Executive Director
29 January 2021

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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