

YINDA INFOCOMM LIMITED
(Company Registration No: 201506891C)
(Incorporated in the Republic of Singapore)

**UPDATE ON PROPOSED DEBT CONVERSION AND PROPOSED SUBSCRIPTION BY A
SUBSTANTIAL SHAREHOLDER – COMPLETION**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcements dated 9 November 2020, 15 November 2020, 17 November 2020 and 23 November 2020 (the “**Announcements**”) and the shareholders’ circular dated 15 December 2020 (the “**Circular**”).*

The Board of Directors (the “**Board**” or “**Directors**”) of Yinda Infocomm Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcements and the Circular in relation to:

- 1) the Proposed Debt Conversion of S\$1,500,000 owing by the Company to YPL into 20,833,333 new ordinary shares (the “**Debt Conversion Shares**”) in the capital of the Company at an issue price of S\$0.072 per Debt Conversion Share; and
- 2) the Proposed Subscription of an aggregate of 8,500,000 new ordinary shares (the “**Subscription Shares**”) in the capital of the Company to the Subscriber at an issue price of S\$0.072 per Subscription Share.

The Board wishes to announce that, in accordance with the terms and conditions set out in the Debt Conversion Deed and the Subscription Agreement, the Company has on 6 Jan 2021 allotted and issued (i) 20,833,333 Debt Conversion Shares to YPL in partial repayment of the amount owing by the Company to YPL and (ii) 8,500,000 Subscription Shares to the Subscriber upon the Company’s receipt of S\$612,000 from the Subscriber. Accordingly, the Proposed Debt Conversion and the Proposed Subscription have been completed.

The Debt Conversion Shares and the Subscription Shares will rank *pari passu* with and carry all rights similar to the existing Shares except for any dividends, right, allotment or other distributions, the record date for which falls on or before the issue date of such Debt Conversion Shares and Subscription Shares.

Following the aforesaid allotment and issue of shares, the share capital of the Company has increased from 342,000,000 Shares to 371,333,333 Shares.

By Order of the Board

Mr Tan Chee Bun Gordon
Executive Director
6 January 2021

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this*

announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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