



YINDA INFOCOMM LIMITED
(Company Registration No.: 201506891C)
(Incorporated in the Republic of Singapore)

UPDATE ON USE OF PROCEEDS FROM THE OCTOBER 2020 SHARE SUBSCRIPTION EXERCISE

Unless as otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the announcements dated 29 September 2020, 13 October 2020, 16 October 2020, 17 November 2020 and 27 November 2020 (“Announcements”).

The board of directors (the “**Board**”) of Yinda Infocomm Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcements and wishes to provide an update on the utilisation of net proceeds from the subscription exercise that was completed on 16 October 2020 (“**October Subscription**”).

As at the date of this announcement, the use of net proceeds from the October Subscription are as follows:

Use of Net Proceeds from the October Subscription	Amount allocated (S\$'000)	Amount utilised (S\$'000)	Amount remaining (S\$'000)
Working Capital	1,131 – 1,508	(1,063)	68 – 445
New Business Opportunities	2,262 – 2,639	(424)	1,838 – 2,215
Total	3,770	1,487	2,283

A breakdown of the net proceeds from the October Subscription that was utilised for working capital are:

	Working Capital (S\$)
Summary of expenses:	
Listing Fees	(33,705.00)
Staff Cost and Director Fee	(247,068.35)
Finance Cost or Bank Charges	(2,821.38)
Professional Fees	(621,187.84)
Administrative Expenses	(60,340.91)
Rental Deposit	(98,563.05)
Total	(1,063,686.53)

The use of the Net Proceeds is in accordance with the intended use as disclosed in the Announcements. The Company will continue to make periodic announcements via SGXNET on the utilisation of the remaining proceeds as and when such balance of the proceeds is materially disbursed, and will also provide a status report on the use of proceeds in the annual reports and financial results announcements of the Company.

By order of the Board

Tan Chee Bun Gordon
Executive Director

5 January 2021

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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