

YINDA INFOCOMM LIMITED
(Company Registration No: 201506891C)
(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTION OF 41,300,000 NEW ORDINARY SHARES IN THE CAPITAL OF YINDA INFOCOMM LIMITED AT A SUBSCRIPTION PRICE OF S\$0.077 PER SHARE

- **ALLOTMENT AND ISSUE OF SUBSCRIPTION SHARES**
 - **COMPLETION OF PROPOSED SUBSCRIPTION**
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Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcements dated 13 December 2020 and 17 December 2020 (the “Announcements”).

The Board of Directors (the “**Board**” or “**Directors**”) of Yinda Infocomm Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcements in relation to the Proposed Subscription of an aggregate of 41,300,000 new ordinary shares (the “**Subscription Shares**”) in the capital of the Company at an issue price of S\$0.077 per Subscription Share.

The Board wishes to announce that, in accordance with the terms and conditions set out in the respective Subscription Agreements, the Company has received an aggregate consideration of S\$3,180,100 from the Subscribers. Accordingly, the Company has on 23 December 2020 allotted and issued all 41,300,000 Subscription Shares to the Subscribers and the Proposed Subscription has been completed.

The Subscription Shares will rank *pari passu* with and carry all rights similar to the existing Shares except for any dividends, right, allotment or other distributions, the record date for which falls on or before the issue date of such Subscription Shares.

Following the allotment and issue of the 41,300,000 Subscription Shares, the share capital of the Company has increased from 300,700,000 Shares to 342,000,000 Shares.

By Order of the Board

Mr Tan Chee Bun Gordon
Executive Director
23 December 2020

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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