

YINDA INFOCOMM LIMITED
(Company Registration No: 201506891C)
(Incorporated in the Republic of Singapore)

1. **PROPOSED CONVERSION OF SHAREHOLDERS' LOANS INTO 20,833,333 NEW ORDINARY SHARES IN THE CAPITAL OF YINDA INFOCOMM LIMITED**
 2. **PROPOSED SUBSCRIPTION OF 81,200,000 NEW ORDINARY SHARES IN THE CAPITAL OF YINDA INFOCOMM LIMITED AT A SUBSCRIPTION PRICE OF S\$0.072 PER SHARE**
 - **RECEIPT OF LISTING AND QUOTATION NOTICE**
-

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcements dated 9 November 2020 and 15 November 2020 (the "Announcements").

The Board of Directors (the "**Board**" or "**Directors**") of Yinda Infocomm Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements in relation to:

1. the Proposed Debt Conversion of S\$1,500,000 owing by the Company to YPL into 20,833,333 new ordinary shares (the "**Debt Conversion Shares**") in the capital of the Company at an issue price of S\$0.072 per Debt Conversion Share; and
2. the Proposed Subscription of an aggregate of 81,200,000 new ordinary shares (the "**Subscription Shares**") in the capital of the Company at an issue price of S\$0.072 per Subscription Share.

Further to the Announcements, the Board is pleased to announce that the Company has, on 20 November 2020, received the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of and quotation for the Debt Conversion Shares and the Subscription Shares on Catalyst, subject to:

- (a) the Company obtaining specific approval from the shareholders for the Proposed Debt Conversion as an interested person transaction at a general meeting;
- (b) the Company obtaining specific approval from the shareholders for the issue of 8,500,000 Subscription Shares to Mr Chee Tai Chiew, a substantial shareholder of the Company at a general meeting; and
- (c) the Company's compliance with the SGX-ST's listing requirements.

The LQN from the SGX-ST is not to be taken as an indication of the merits of the Debt Conversion Shares, the Proposed Debt Conversion, the Subscription Shares, the Proposed Subscription, the Company and/or its subsidiaries.

The Board will make further announcement(s) in relation to the Proposed Debt Conversion and the Proposed Subscription as and when required.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Mdm. Song Xingyi
Non-Executive and Non-Independent Chairman
23 November 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.