

YINDA INFOCOMM LIMITED
(Company Registration No: 201506891C)
(Incorporated in the Republic of Singapore)

HOLDING ANNOUNCEMENT

The Board of Directors (the "**Board**" or "**Directors**") of Yinda Infocomm Limited (the "**Company**") and together with its subsidiaries, wishes to announce that the management of the Company have advised that they are currently in the early stages of discussion with a third party regarding a potential transaction ("**Potential Transaction**").

The discussions are ongoing and no definitive terms have been agreed upon between the parties. Further, there is no certainty or assurance that any transaction will arise from these discussions.

The Company will make the appropriate announcements where there are material developments that merit disclosure, in compliance with the relevant provisions of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

The Board wishes to highlight that there is no certainty or assurance that (i) any definitive agreement will be entered into or (ii) the Potential Transaction will be proceeded with. As such, Shareholders and other investors are advised to exercise caution while dealing in the shares of the Company. Shareholders and other investors should consult their stockbrokers, bank managers, solicitors, accountants or other profession advisers if they have any doubt about the actions they should take.

By Order of the Board

Mdm. Song Xingyi
Non-Executive and Non-Independent Chairman
26 October 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.