



**YINDA INFOCOMM LIMITED**  
(Company Registration No.: 201506891C)  
(Incorporated in the Republic of Singapore)

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**Responses to SGX Queries received on 17 August 2020**

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The Board of Directors (the “**Board**”) of Yinda Infocomm Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 16 August 2020 (the “**16 August Announcement**”) in relation to the sale of 76,000,000 ordinary shares (“**Shares**”) by the controlling shareholder of the Company, Yinda Pte. Ltd. (“**YPL**”) (the “**Shares Sale**”).

The Company’s responses to the queries received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 17 August 2020 are set out below. All terms in this response shall have the same meanings as defined in the 16 August Announcement, unless otherwise stated.

**Query 1: Who are the buyer(s) for the shares, other than Mr Chee Tuck Hong?**

Other than Mr Chee Tuck Hong (“**Mr Chee**”), the Company understands from YPL that there are 10 other individuals who have each acquired less than 5.0% of the Company’s Shares and hence are not considered substantial shareholders of the Company.

**Query 2: Mr Chee did not hold any share in the Company prior to the Shares Sale. Who introduced Mr Chee to YPL?**

Please refer to the Company’s response to Query 3 below.

**Query 3: “Yinda Pte. Ltd. sold part of its shareholdings in the Company to raise funds for its business ventures purposes. Shanghai Yinda Group is engaged in the information technology, telecommunications and related businesses”. Is there any other rationale for this Shares Sale (from both YPL and Mr Chee)?**

The Company understands from YPL that subsequent to an internal review by Shanghai Yinda Group of its operational needs and financial commitments, YPL had approached a Broker to dispose a portion of its Shares.

The Company is not aware of any other rationale for the Shares Sale.

**Query 4: Mr Chee Tuck Hong has become the new controlling shareholder of Yinda Infocomm Limited. Is he going to be involved in the Company and in what ways?**

**Does the new controlling shareholder have board/management representation in the Company? What are Mr Chee's plans for the Company?**

As at the date of this announcement, the Company and Board are not aware of any plans that Mr. Chee has for the Company, nor whether he has any intention to be involved in the Company and/or to have board/management representation in the Company.

**Query 5: Are there any sale terms on this arrangement?**

Please refer to paragraph 2.5 of the 16 August Announcement which states that based on the information provided by YPL and to the best knowledge of the Company and the Board, there are no other sale terms relating to the Shares acquired.

**Query 6: How was the sale consideration of about S\$0.0352/share arrived at and agreed upon? What had Mr Chee (new controlling shareholder) considered?**

The Company is not aware of how the sales consideration of S\$0.0352 per Share was arrived at. The Company notes that the last price which the Company's Shares were traded prior to the 16 August Announcement was at S\$0.035 per Share.

By order of the Board

Mdm. Song Xingyi  
Non-Executive and Non-Independent Chairman  
18 August 2020

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Ong Hwee Li (Tel +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*