



YINDA INFOCOMM LIMITED

(Company Registration No.: 201506891C)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE ON THE UNAUDITED FULL YEAR FINANCIAL RESULTS FOR THE
FINANCIAL YEAR ENDED 31 MAY 2020**

The Board of Directors (the “**Board**”) of Yinda Infocomm Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the Group’s unaudited financial results for the financial year ended 31 May 2020 (“**FY2020**”), the Group is expected to report a net loss for FY2020.

The expected net loss for FY2020 is mainly attributable to:

- a) the significant impact of measures undertaken by the respective governments in response to the COVID-19 global pandemic on the Group’s operations in Singapore, Philippines and Thailand. Please refer to the Company’s announcement dated 7 April 2020 entitled “Update on COVID-19 situation and impact of Singapore’s multi-ministry task force “Circuit Breaker” measures to the Group’s operations” for more information; and
- b) the possibility of an impairment of the Company’s investment in its subsidiaries and expected credit loss recorded on amounts due from these subsidiaries, and also expected credit loss on receivables from third parties at Group level, given the uncertainty of the current business environment and there is no visibility on when business conditions will improve.

The Board and Management are putting in place appropriate cost and risk management measures while still preserving and building its capabilities in this challenging period.

The Company is still in the process of finalising its financial results for FY2020 and will provide further details of the Company’s performance when it releases the unaudited financial results on or before 30 July 2020.

In the meantime, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors, accountants or other professional adviser.

By Order of the Board
Yinda Infocomm Limited

Qian Zimin
Acting Chief Executive Officer

Date: 28 July 2020

*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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