



YINDA INFOCOMM LIMITED
(Company Registration No. 201506891C)
(Incorporated in the Republic of Singapore)
(the “Company”)

MINUTES of the Extraordinary General Meeting (“**EGM**” or “**Meeting**”) of the Company held via live webcast and audio dial-in on Thursday, 28 May 2020 at 3.30 p.m.

Present : Mr. Henry Tan Song Kok (Lead Independent Director)
Mr. Cheam Heng Haw, Howard (Independent Director)
Ms. Tang Qun (Independent Director)
Ms. Shao Lifang (Executive Director)
Mr. Qian Zimin (Acting Chief Executive Officer)
Mr. Frederick Lau (Deputy Chief Financial Officer)
Mr. Chong Kong Yew (Deputy Chief Marketing Officer)

**Shareholders/ Proxies/
Invitees / Observers:** : As per attendance list.

CHAIRMAN

At the request of the Chairman of the Board, Mr. Henry Tan Song Kok (“**Chairman**”) chairs the Meeting. He welcomed all shareholders for their attendance and thanked the shareholders who pre-registered with the Company, watched and listened to the proceedings through live webcast. He also acknowledged their attendance in this Meeting. The Chairman introduced the members of the Board, the Acting Chief Executive Officer, Deputy Chief Financial Officer and Deputy Chief Marketing Officer to the shareholders.

Madam Song Xingyi, Chairman of the Board has extended her apologies for not able to attend this Meeting.

QUORUM

With the requisite quorum being present, the Chairman called the Meeting to order at 3.30 p.m.

NOTICE

The notice of the Meeting, having been circulated to the shareholders, was, with the concurrence of the shareholders, taken as read.

POLL VOTING

The Chairman highlighted that all the resolution tabled at this Meeting will be voted by way of poll pursuant to Catalist Rule 730A(2).

The Chairman recapped that shareholders had been informed via the Company’s announcement made on SGXNet on 5 May 2020 that they would not be able to vote through live webcast. The only way for shareholders to exercise their voting rights was to appoint the Chairman of the Meeting as proxy. The Chairman informed that in his capacity as Chairman of the Meeting, he has been appointed as proxy by some shareholders and that he had voted in accordance with their instructions, which had been accounted for in the polling for the resolution.

The Chairman further informed shareholders that voting on the resolution to be passed at the EGM would be conducted by way of poll via proxy voting and no voting would be conducted in the Meeting. The Company has appointed Finova BPO Pte Ltd as Scrutineers and B.A.C.S Private Limited as Polling Agent for the Meeting.

The validity of the proxy forms submitted by the shareholders by the deadline of 25 May 2020, 3.00 p.m. had been reviewed and the votes of all such valid proxy forms had been counted by the Polling Agent and verified by the Scrutineers. The Chairman mentioned that the resolution tabled at this EGM would be proposed by the Chairman of the Meeting and seconded by Ms Wang Xiao Lan, a shareholder of the Company.

Thereafter, the Chairman of the Meeting proceeded with the ordinary business of the Meeting.

ORDINARY RESOLUTION 1

THE PROPOSED CHANGE OF AUDITORS FROM ERNST & YOUNG LLP TO BAKER TILLY TFW LLP

The Chairman informed the shareholders that the Meeting will consider the Ordinary Resolution set out in the notice of the Meeting dated 5 May 2020 and all the pertinent information in relation to the proposed change of auditors has been set out in the Circular to Shareholders dated 5 May 2020.

The Chairman proposed, and Wang Xiao Lan seconded, the following motion:

“That:

- (i) Baker Tilly TFW LLP be and are hereby appointed as auditors of the Group in place of Ernst & Young LLP, and to hold office until the conclusion of the next Annual General Meeting at a fee and on such terms as may be agreed between the Directors and Baker Tilly TFW LLP; and
- (ii) Any one of the Directors of the Company be and is hereby authorised and empowered to approve and complete and do and execute all such things and acts (including, without limitation, executing all such documents as may be required) as they or he may consider expedient, desirable, necessary or in the interests of the Company to give effect to this Resolution, with such modifications thereto (if any) as they or he shall think fit in the interests of the Company.”

There being no question received from shareholders, the Chairman announced the poll results as follows:

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for the resolution (%)	No. of shares	As a percentage of total number of votes against the resolution (%)
Change of Auditors from Ernst & Young LLP To Baker Tilly TFW LLP	120,675,280	120,675,280	100	0	0

Based on the results, the Chairman declared the resolution tabled at the EGM carried.

CONCLUSION

There being no other business, the Chairman declared the Meeting concluded at 3.38 p.m. and thanked all present for their attendance.

Confirmed as True Record of Proceedings held

Mr Henry Tan Song Kok
Chairman of the Meeting

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone +65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.