

(Company Registration No.: 201506891C) (Incorporated in the Republic of Singapore)

UPDATE ON COVID-19 SITUATION AND IMPACT OF SINGAPORE'S MULTI MINISTRY TASK FORCE "CIRCUIT BREAKER" MEASURES TO THE GROUP'S OPERATIONS

- 1. The Board of Directors (the "Board") of Yinda Infocomm Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Ministry of Health guidelines issued on 3 April 2020 on "Circuit Breaker to minimise the further spread of COVID-19", which requires all work and business activities, except those providing essential services and those able to operate remotely, to suspend operations from 7 April 2020 to 4 May 2020 (inclusive).
- 2. In view that essential services and their related supply chains and service providers are exempted and that some of the Group's customers may meet the criteria as essential services under the Information and Communications category, the Group will be applying to the relevant authority to seek exemption for suspension of its business activities in order to continue to perform and provide services (including, inter alia, telecommunications implementation works and testing and maintenance of telecommunications equipment) to the customers. The Group will operate with minimum staff strength on project premises and will implement safe distancing measures on site. Employees working in the Group's head office and whom are not needed at project sites will operate from home.
- 3. The Group's offices in Philippines, will also be temporary closed from 1 April to 30 April 2020 pursuant to the "Enhanced Community Quarantine" to contain the spread of COVID-19. Certain of the Group's projects in Thailand have also been temporarily halted due to the government declaring the "Emergency Decree" from 26 March 2020 until 30 April 2020.
- 4. In view of the Circuit Breaker Measures and the fluidity of the COVID-19 global pandemic, the extent of the impact on the Group's financial performance and operations for the financial year ending 31 May 2020 cannot be determined at this juncture, The Board will assess the impact of the government directives on its businesses, monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

By Order of the Board Yinda Infocomm Limited

Qian Zimin Acting Chief Executive Officer

Date: 7 April 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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