



YINDA INFOCOMM LIMITED

(Incorporated in the Republic of Singapore under Registration Number 201506891C)

REALLOCATION AND UPDATE ON USE OF PROCEEDS FROM THE COMPANY'S INITIAL PUBLIC OFFERING

The Board of Directors (the “**Board**”) of Yinda Infocomm Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s offer document dated 31 July 2015 in relation to the Company’s initial public offering and listing of its shares on the Official List of the Catalist (the “**IPO**”), the Company’s announcements dated 31 May 2017 and 10 January 2018 (the “**Previous Announcements**”) and the Group’s annual report for the financial year ended 31 May 2017, and wishes to provide an update on the use of proceeds raised from the IPO.

All capitalised terms used herein shall, unless otherwise defined herein, bear the meanings ascribed to them in the Previous Announcement.

As the Company has no immediate and definite plans to utilise the Unutilised Proceeds for the Group’s expansion of business operations, the Board wishes to announce it has reallocated and utilised S\$0.70 million from the Unutilised Proceeds to fund the Group’s working capital requirements for on-going projects (the “**Reallocation**”). After taking into consideration, *inter alia*, review of the Group’s cash flow and expansion plans, the Board is of the view that the Reallocations would be in the best interests of the Company and its shareholders.

Pursuant to the Reallocation, the Board wishes to inform that the Net Proceeds has been fully disbursed as follows:

	Amount allocated	Amount allocated after the Reallocation	Amount utilised	Balance
	S\$'million	S\$'million	S\$'million	S\$'million
Expansion of business operations	1.20	0.50	0.50	-
Repayment of amount owing to TEE International Limited	0.60	0.60	0.60	-
General corporate and working capital requirements	2.18	2.88	2.88 ⁽¹⁾	-
Total	3.98	3.98	3.98	-

Note:-

(1) Breakdown of the general corporate and working capital requirements

	S\$'000
Professional fees	153
Employee benefit expenses for the Group	1,434
Sundry expenses	190
Payment to suppliers	1,103
	<u>2,880</u>

By Order of the Board

Qian ZhongCheng
Executive Director

16 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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