



CMC INFOCOMM LIMITED
(Company Registration No.: 201506891C)
(Incorporated in the Republic of Singapore)
(“Company”)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MAY 2017

The Board of Directors (the “**Board**”) of CMC Infocomm Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of its unaudited financial results of the Group for the financial year ended 31 May 2017 (“**FY2017**”), the Group is expected to record a loss for FY2017.

The net loss for FY2017 as compared to the previous corresponding financial year ended 31 May 2016 is greater primarily due to the following factors:

- a) Lower revenue for the year as billing milestones for certain projects nearing completion has not been reached and lower margins for the year largely driven by stiff competition; and
- b) Impairment loss is recognised for the Group’s intangible assets based on the Group’s assessment that the recoverable values of the customer relationships are lower than its carrying values due to the challenging telecommunication environment. This is a non-cash item.

The Company is still in the process of finalising the financial results of the Group for FY2017. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2017 on or before 31 July 2017.

BY ORDER OF THE BOARD

QIAN ZIMIN
Chief Executive Officer
21 July 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.